



# **THE PRADESHIYA INDUSTRIAL & INVESTMENT CORPORATION OF U.P. LTD**

**PICUP Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow-226010**

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## **INVITATION FOR EXPRESSION OF INTEREST FOR EMPANELMENT OF CA FIRMS AND TECHNICAL CONSULTANTS/VALUERS/ENGINEERING FIRMS**

PICUP is interested in empanelling CA Firms and Technical Consultants/Valuers/Engineering Firms for examination of installation, verification and certification of capital investment of Large, Mega & other projects, valuation of assets, etc. Services of CA Firms are also required for verification of SGST claims and other fiscal benefits under various incentive schemes of GoUP. Interested firms may apply in the application form (as displayed on our portal [www.picupindia.com](http://www.picupindia.com)) and send their applications with all documents in support (one signed duly marked ORIGINAL and one electronic copy) within 15 days of this advertisement.

**MANAGING DIRECTOR**

**The Pradeshiya Industrial & Investment  
Corporation of U.P. Ltd.**

**REQUEST FOR PROPOSAL**

**FOR**

**EMPANELMENT OF CA AND TECHNICAL CONSULTANTS/  
VALUERS/ ENGINEERS FIRMS**

**PICUP**

**PICUP Bhawan, Gomti Nagar, Lucknow**

**Date of issue: 10.04.2023**

**Last date of submission: 25.04.2023**

**DISCLAIMER**

- i. This Request for Proposal (RFP) is not an offer by PICUP but an invitation to receive offers from interested and eligible parties. The purpose of this RFP is to provide the necessary information to such interested and eligible parties that may be useful to them in formulating their proposals in response to this RFP.
- ii. No contractual obligation whatsoever shall arise from this RFP process.
- iii. PICUP reserves the right to modify or even not to proceed with the empanelment.

**Terms and Conditions for empanelment of Chartered Accountants Firms and Technical Consultants/Valuers/Engineers Firms**

**1. Background.**

PICUP is a Government of U.P. owned undertaking, a company incorporated under the Companies Act, 1956 having its registered office at PICUP Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow-226010.

PICUP has been appointed as Nodal Agency by the Infrastructure and Industrial Development Department, Government of U.P. for execution of the Industrial Investment Promotion Scheme-2003/2012 (IIPS-2003/IIPS-2012), Infrastructure and Industrial Investment Policy-2012 (IIP-2012), Industrial Investment & Employment Promotion Policy-2017 (IIEPP-2017) and Accelerated Investment Promotion Policy-2020 (AIPP-2020). Under these schemes, the activities include examination, verification and certification of eligible Capital Investment for deciding the maximum extent of admissible benefits, verification of qualifying amount of net State GST deposited by applicants, etc.

**2. Purpose.**

PICUP, in its capacity as Nodal Agency of the Infrastructure & Industrial Development Department, State Government gets the following done by its empanelled CA firms and Consultants/Valuers/Engineers:

Empanelled CA firms	-	1. Examination and Certification of Capital Investment made by the company as per the provisions of applicable GOs. 2. Verification of qualifying amount of net State GST deposited by applicants. 3. Opinion on various GST matters, verification assignments, etc.
Technical Consultants/Valuers/Engineers	-	1. Examination of installation & verification of Capital Investment at site (land, building and plant & machinery) as per the provisions of applicable GOs. 2. Valuation of assets 3. Misc. other works

**3. Eligibility Criteria.**

The minimum eligibility criteria are provided at **Annexure-B**.

**4. Application submission guidelines.**

The application shall be submitted in accordance with the following guidelines:

- i. One Applicant shall submit only a single application for applicable category.
- ii. Application shall be submitted in the format prescribed at **Annexure -A**.
- iii. The application shall be unconditional, else, it would be liable for rejection.
- iv. All the information/details are to be supported by documents duly certified by the Applicant.
- v. Those entities/individuals, who have been de-listed by the Corporation, or by State or Central Government PSU/banks/FIs are not eligible to apply.
- vi. Applications shall be submitted in a sealed envelope titled “Application for Empanelment of CA and Technical Consultants/Valuers/Engineers’ at the following address:

Managing Director,  
 PICUP,  
 PICUP Bhawan,  
 Vibhuti Khand, Gomti Nagar, Lucknow.

For any queries, please write to [mdpicip.123@gmail.com](mailto:mdpicip.123@gmail.com)

- vi. The last date for submission of application is ..... . Applications received after 5:30 pm on ..... or any such extended date, if any, shall be rejected.
- vii. Following, self-attested (and/or duly stamped and signed by Authorised Signatory in case of Non-Individual) KYC documents should be submitted along with the duly filled application form:

<b>KYC for Individuals</b>	<b>KYC for Non-Individuals</b>
(i) Copy of PAN Card. (ii) Copy of Aadhaar Card. (iii) Proof of Membership or registration of the Institution of Engineers (India) ICAI/IBBI. (iv.) Copy of Address Proof with valid document, e.g., latest electricity bill) (v.) Last three years’ Income Tax Return (vi.) GST Registration Certificate if any. (vii.) Self declaration of no criminal record. (viii.) Any other details/information considered relevant.	(i) Certificate of Incorporation. (ii) Copy of PAN Card. (iii) Copy of Memorandum & Article of Association or equivalent registration document, partnership deed (whichever applicable). (iv) Last three years’ self certified Income Tax Return. (v) Last three years’ Annual Report. (vi) GST Registration Certificate. (vii)Name of Key Managerial Person and the certificate of proof of Membership/ registration of the Institution of Engineers/valuers/ICAI/ IBBI. (viii) Document for authentication of Authorized Signatory viz. Board Resolution, Power of Attorney, etc. (ix) Any other details/information

	considered relevant.
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5. **Scope of Work**

The Corporation will require services of the CA firms and Technical Consultants/Valuers /Engineers for the purposes indicated at Pt. No. (2). The scope of work for individual assignments shall be defined on the basis of the exact requirements of each assignment.

6. **Schedule of Fee/Charges Payable by PICUP for the assignments.**

6.1 The Corporation has schedule of charges for the assignments described in Pt. No. (2) as under:-

Verification of Capital Investments

<b>Capital Cost Range</b>	<b>Proposed Charges (excluding applicable Taxes) (Rs.)</b>
Upto Rs.50 Cr	1,00,000/-
Above Rs.50 Cr to Rs.100 Cr.	1,50,000/-
Above Rs.100 Cr to Rs.200 Cr	2,00,000/-
Above Rs.200 Cr to Rs.400 Cr	2,50,000/-
Above Rs.400 Cr to Rs.1000 Cr	3,00,000/-
Above Rs.1000 Cr to Rs.2000 Cr	3,50,000/-
Above Rs.2000 Cr	4,00,000/-

Verification of Net SGST Claim

- For Projects in IIP-2012, IIEPP-2017 & AIPP-2020 – Rs.30,000 for each quarterly claim.
- For Projects in IIPS-2003 and IIPS-2012 - Rs.30,000 for each annual claim.

6.2 In respect of specific other assignment required to be performed by CA firms or the technical consultants/valuers/engineering firms, TOR shall be issued and admissible charges would vary from depending on the scope of work.

**ANNEXURE-A**

**APPLICATION FORMAT FOR EMPANELMENT AS TECHNICAL CONSULTANTS/  
VALUERS/ ENGINEERS**

**I. General Information**

<b>S.N.</b>	<b>Particulars</b>	<b>Details (enclose supporting documents, wherever required)</b>
1.	Category	
2.	Name of the Applicant	
3.	Constitution of Applicant	
4.	Date of Birth/Date of Incorporation	
5.	Office Address (Head Office)	
6.	Telephone	
7.	Email-id	
8.	PAN	
9.	GST No.	
10.	Chartered Engineer Certificate No. & Date	
11.	Registration –Certificate with Insolvency and Bankruptcy Board of India (IBBI)	
12.	Letters of engagement as Lenders Independent Engineers	
13.	Membership of any other national or international body of Appraisers/Valuers	
14.	General Profile of the Applicant	Provide details on separate sheet
15.	Recent Photograph of the key person/s along with name/s whose credentials is being considered for satisfaction of Qualification criteria	
16.	Name of key persons, their qualification & age a) b) c)	
17.	Membership of key persons/applicant with professional associations	
18.	Registration of key persons/applicant with various authorities	
19.	No. of full time professionals in the firm and the composition of the professionals – engineers, MBAs, Chartered Accountants, etc.	Provide details on separate sheet
20.	Presence by way of regional offices in how many states	Provide details on separate sheet
21.	List of Financial Institutions/Banks/State Customs Dpt. With which the Applicant is already empaneled	

## II. Eligibility Criteria

Sl.No.	Particulars	Whether meets eligibility criteria (Yes/No) Provide necessary details and enclose documentary proof in satisfaction of each of the eligibility criteria)
1.	Constitution of Applicant for meeting eligibility criteria (Provide a copy of constitutional documents in support of this criteria)	
2.	Qualification for meeting eligibility criteria	
3.	No. of years of Experience for meeting eligibility criteria	
4.	Gross Receipts for meeting eligibility criteria (Besides financial statements, a certificate from the Chartered Accountant, shall be provided in support of this criteria).	
5.	No. of Valuation assignments with PSUs, etc. for meeting eligibility criteria	
6.	Age limit for meeting eligibility criteria	

(If required separate sheet may be used as enclosure for providing the details for any above columns)

## APPLICATION FORMAT FOR EMPANELMENT AS CA FIRM

### I. General Information

S.N.	Particulars	Details (enclose supporting documents, wherever required)
1.	Category	
2.	Name of the Applicant	
3.	Constitution of Applicant	
4.	Date of Birth/Date of Incorporation	
5.	Office Address (Head Office)	
6.	Telephone	
7.	Email-id	
8.	PAN	
9.	GST No.	
10.	Membership of any other national or international body of Auditors	
11.	General Profile of the Applicant	Provide details on separate sheet
12.	Recent Photograph of the key person/s along with name/s whose credentials is being considered for satisfaction of Qualification criteria	
13.	Name of key persons, their qualification & age a) b) c)	Name of all partners, their qualification & age



14.	Membership of Partners, their Qualifications and Age	
15.	Registration of key persons/applicant with various authorities	
16.	Nos. and qualifications of key professionals in employment of Audit firms	Provide details on separate sheet
17.	Presence by way of regional offices in how many states	Provide details on separate sheet
18.	List of Government Departments/State PSUs/Central PSUs where Applicant is already empanelled	

**II. Eligibility Criteria**

Sl.No.	Particulars	Whether meets eligibility criteria (Yes/No) Provide necessary details and enclose documentary proof in satisfaction of each of the eligibility criteria)
1.	Constitution of Applicant for meeting eligibility criteria (Provide a copy of constitutional documents in support of this criteria)	
2.	DISA qualified support documents	
3.	RBI registration support document	
4.	Qualification for meeting eligibility criteria	
5.	No. of years of Experience for meeting eligibility criteria	
6.	Gross Receipts for meeting eligibility criteria (Besides financial statements, a certificate from the Chartered Accountant, shall be provided in support of this criteria).	
7.	No. of assignments with PSUs, etc. for meeting eligibility criteria	
8.	Age limit for meeting eligibility criteria	

**(If required separate sheet may be used as enclosure for providing the details for any above columns)**

**CERTIFICATE FROM CA FIRMS, TECHNICAL CONSULTANTS, VALUERS, ENGINEERS**

I/we hereby apply for empanelment as CA Firm/Technical Consultants/Valuers/Engineers in your institution and declare that:

- I/We declare that the particulars furnished above are true to the best of my/our knowledge and belief, and any incorrect information furnished may lead to cancellation of my/our application for empanelment with PICUP.
- I/We understood and accept that empanelment shall be at the discretion of PICUP as per requirement and PICUP has a right to reject our application without assigning any reasons therefor.
- I/We shall submit the reports as per standard formats prescribed by the PICUP with correct and full information and without negligence;
- If my/our application for empanelment in PICUP is considered favorably, I/we shall abide by all the terms & conditions stated herein as well as other terms & conditions prescribed by PICUP from time to time;
- I/we understand that Empanelment as such does not guarantee award of assignments by PICUP.
- I/We understand that Empanelment is subject to periodical review by PICUP.
- I/We understand that PICUP reserves the right to delete/cancel the empanelment/stop awarding future assignments without prior notice or assigning any reasons whatsoever;
- The verification/certification/valuation shall be conducted on the basis of accepted principles as also the criteria/terms of reference specified by PICUP from time to time;
- I/We shall maintain secrecy of the business allotted by PICUP;
- I/We shall not enter into any financial transaction with the PICUP's clients to the detriment of PICUP's interest;
- Under no circumstances, I/we shall use the name or logo of PICUP in our correspondence with any other institution/agency;
- If any wrong certification is detected, I/we hereby consent that PICUP may take steps as deemed fit;
- I/We undertake to keep PICUP informed of any events or happenings which would make me ineligible for empanelment as a Technical Consultants/Valuer/Engineer.

14. I/We have not concealed or suppressed any material information, facts and record and I have made a complete and full disclosure;
15. I/We am/are a citizen/incorporated/registered in India;
16. I/We have not been convicted of any offence and sentenced to a term of imprisonment;
17. I/We have not been found guilty of misconduct in professional capacity; neither have I been removed from the panel of any central or state PSU/ Bank or public sector FI on account of non-performance, work found below standards, or malfeasance,
18. I/We are not an un-discharged insolvent; and
19. I/We have not been convicted of an offence connected with any proceeding under the Income Tax Act, 1961, Wealth Tax Act, 1957, Gift Tax Act, 1958, Customs Act, 1962, Central Excise Act 1944 or CGST Act, 2017.
20. I/We hereby understand that PICUP at any point of time may discontinue the empanelment without giving any reasons, to this effect, I/we have no objection.
21. I/We undertake that if any assignment is awarded, I/we shall not sub-contract the assigned work.
22. I/We shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the assessment, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the report becomes public whichever is earlier.
23. I/We while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record should be maintained till the disposal of the case.

Date:

Place:

SIGNATURE OF THE APPLICANT

*(To be signed by the individual/authorized signatory of the firm/company)*

**Eligibility Criteria**

<b>S.N.</b>	<b>Criteria</b>	<b>CA Firm</b>	<b>Technical Consultants/ Valuers/Engineers</b>
1.	Who may apply	Partnership, LLP, LLC with their head office situated at Lucknow/Kanpur/ NCR/Prayagraj	Individual/sole proprietorship firm, partnership, LLP, LLC. Firms/Entities
	<b>Individuals/Firms/other Entities who have been de-listed by the Corporation are not eligible to apply.</b>		
2.	Qualification	i. Member of the Institute of Chartered Accountant of India (ICAI) at least for preceding ten years.	i. Qualified with Bachelor's Degree in Civil/Chemical/Mechanical/Electrical /other disciplines of engineering from a recognized university.
3.	<b>Essential criteria</b>		
	Applicant as individual		1. Registered with the Institute of Engineers or institution of valuers. 2. Registered with Insolvency & Bankruptcy Board of India in the valuation category of either land & building or plant & machinery.
	Applicant as partnership firm or LLP	1. The designated partner should be exclusively handling GST/ Indirect Tax assignments within the firm for a minimum period of preceding 5 years. 2. At least 01 partner should be DISA qualified. 3. Firm be RBI registered in Category I. 4.The firm should be registered with CAG.	1. Registered with the Insolvency & Bankruptcy Board of India in two categories of valuers for 'land and building' and valuers for 'plant and machinery' 2. On panel of any Public sector Bank as 'Lender's Independent Engineers' 3. At least 1 active member to be registered with the Institute of Engineers/ Institute of Valuers
	Applicant as company	Not Applicable.	1. Registered with the Insolvency & Bankruptcy Board of India in two categories of valuers for 'land and building' and valuers for 'plant and machinery' 2. On panel of any Public sector Bank as 'Lender's Independent Engineers' 3. At least 1 full time director having Board position to be registered with the Institute of Engineers/Institute of Valuers.

4.	No. of years of experience	10 years. Out of the same, the applicant should have experience of at least 5 years in GST/indirect taxes of any Government Department or state/ central PSU.	10 years. Must be on the panel of at least 3 PSU/ PSU banks & FIs/ Government NBFCs
5.	Gross receipts (Rs., lakhs) average of preceding 3 years (2020-21, 2021-22, 2022-23)		
	Applicant as individual	40	40
	Applicant as partnership firm or LLP	50	50
	Applicant as company	Not applicable	50
6.	No. of assignments with public sector Banks/all India FIs/ other public sector entities.	10 assignments completed successfully (last 5 years orders placed to be enclosed)	10 assignments completed successfully (last 5 years orders placed to be enclosed)
7.	Age limit	Not more than 60 years as on application date for individuals, or one active partner undertaking the assignment.	Not more than 60 years as on application date for individuals, any one active partner/ any one full time active director of company.